

Message Text

UNCLASSIFIED

PAGE 01 BOGOTA 08217 161402Z

43

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 EB-11 COME-00 TRSE-00 FRB-03

OPIC-12 AID-20 DRC-01 RSC-01 /072 W

----- 027701

R 132151Z SEP 74

FM AMEMBASSY BOGOTA

TO SECSTATE WASHDC 4818

UNCLAS BOGOTA 8217

PASS EXIMBANK

EO 11652: NA

TAGS: BPRO CO

SUBJ: PAST DUE PAYMENT UNDER EXIMBANK GUARANTEE

1. ARMANDO OLARTE, CHIEF EXTERNAL PUBLIC CREDIT DIV, MIN OF FINANCE, AGAIN CONFIRMED TO EMB THAT MIN FINANCE HAS ASSUMED FINANCIAL LIABILITIES GN CORRAL. ACCORDING OLARTE, DELAY IN MEETING CORPAL'S OBLIGATIONS IS RESULT OF LENGTHY BUREAUCRATIC PROCESS REQUIRED COMPOUNDED BY RECENT CHANGE OF ADMINISTRATIONS.

2. AS EXPLAINED BY OPORTE, BUREAUCRATIC REQUIREMENTS INCLUDE ACTION BY A) BUDGET DIRECTOR, WHO MUST LOCATE FINANCIAL RESOURCES TO COVER CORRALMS LIABILITIES, B) CONTROLLER GENERAL, WHO MUST CONFIRM AVAILABILITY OF RESOURCES AND, FINALLY, C) MIN OF FINANCE, WHO MUST ISSUE DECREE AUTHORIZING PAYMENTS. OLARTE ESTIMATES ENTIRE PROCESS MAY REQUIRE AT LEAST TWO MORE MONTHS.
VAKY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 13 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BOGOTA08217
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740259-0428, D740258-1020
From: BOGOTA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740949/aaaabpls.tel
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Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: martinml
Review Comment: n/a
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Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 MAR 2002 by maustmc>; APPROVED <29 JAN 2003 by martinml>
Review Markings:

Declassified/Released
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30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
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Subject: PAST DUE PAYMENT UNDER EXIMBANK GUARANTEE
TAGS: BPRO, CO
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Type: TE
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